

SC001009

Isla Spey Deveron Group of Churches

Accounts for the year to 30th September 2021

Isla Spay Deveron Group of Churches

Year end 30.09.21

Charity Number SC001009

Principal Address 40 Castle Street
Fochabers
IV32 7DW

Charity Trustees	Rev'd Canon Michael Last		Priest in Charge
	Daphne Stevens	GC	from 20/1/2021
	Dolly Grant	GC	
	Myra Murphy	GC	Alt Lay Rep
	Amy Souter	GC	
	Janet Philpott	GC	Lay Rep until 20/1/2021
	Joan Marsden	GC	Lay Rep from 20/1/2021
	Hazel Welbon	CCH	until 21/4/2021
	Miranda Montgomery	CCH	
	Cliff Jones	CCH	Until 20/1/2021
	Richard Brown	CCH	from 20/1/2021
	Anne Exelby	CCH	Until 20/1/2021
	Pippy McEwen	CCH	Alt Lay Rep Until 27/8/2021 RIP
	Jennifer Bressers-Stuart	CCH	Lay Rep from 20/1/2021
	John Kemp	HTK	Lay Rep Until 20/1/2021
	Catherine Ellwood	HTK	
	Amanda Miller	HTK	Lay Rep from 20/1/2021
	Richard Weston	HTK	
	Jacqueline Kemp	HTK	from 20/1/2021 until 30/5/2021
	Mary Burnett-Stuart	SMA	Until 20/1/2021
	Karen Davids	SMA	From 20/1/2021
	Keith Davids	SMA	From 20/1/2021
	Alasdair Locke	SMD	From 20/1/2021 but Coopted 12/2020
	Megan Cambridge	HTK	Coopted 1/9/2021

Other Officials

(Not Vestry Members)	Louise Monaghan	Treasurer
	Gillian Hood	Secretary
	Rev'd Peter Shaw	Clergy with Warrant

Independent Examiner Mr S MacBeath
13 Broomhill Court
Keith
AB55 5EL

Bankers Bank of Scotland
High Street
Elgin

GC	<i>Gordon Chapel</i>
CCH	<i>Christ Church Huntly</i>
HTK	<i>Holy Trinity Keith</i>
SMA	<i>St Marnan's Aberchirder</i>
SMD	<i>St Michael's Dufftown</i>

Isla Spey Deveron Group of Churches

Annual Report of the Congregation Trustees

The Trustees present their annual report together with the financial statements for the year ended 30th September 2021.

Structure and governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Trustees report to the congregation as follows:

- It is a member of the Diocese of Moray, Ross and Caithness of the Scottish Episcopal Church and is in full communion with the Anglican Church
- The superior authority is the Bishop of Moray, Ross and Caithness.
- All of its affairs are governed by the members of the congregations, with named persons having particular duties and responsibilities.

Appointment of Trustees from the congregation

Members of the congregation are elected or appointed by the Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme, but ongoing guidance is given to ensure trustee members are familiar with the Church's values, aims and responsibilities as the designated trustees of the charity.

Administrative structure

It is the duty of the trustees to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of risk

The trustees keep under review the major risks to which the church is exposed and has established procedures to mitigate any risks identified.

Charitable objectives, activities and achievements

The principal activities of this church include public worship in sacrament and prayer, Christian education, charitable work and fundraising for local, national and international needs, social meetings, predominately of the youth, the elderly and many groups of all ages.

Volunteers

The trustees are grateful for the time freely given by volunteers, without whom many of the activities would be unable to operate.

Achievements and performance

The Covid pandemic has once again had a major effect on the activities of the church during the year with lockdown for the first few months of 2021 before once again being able to reopen. The pandemic has had a negative effect on the number attending church services. The Vestry has worked with the Priest-in-Charge to ensure when worship has been allowed, we provide as is possible a Covid safe environment.

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Despite the ongoing pandemic, the clergy and members have tried to maintain pastoral support in the area, along ecumenical relationships, support of the local food bank and articles / broadcasts with both the Huntly Express and Keith Community Radio.

Regular online services of Evening Prayer via Zoom have been taking place on Sundays and Wednesdays and these have become an important part of the worship pattern. Regular extended Pew Sheets including a weekly reflection have also been produced and distributed either electronically or by printed delivery. Zoom has also been used for study groups and vestry meetings.

On the 1st of December 2020 the expanded group formally became established incorporating the five churches: Gordon Chapel Fochabers, St Michael's Dufftown, Holy Trinity Keith, Christ Church Huntly, St Marnan's Aberchirder. A service to mark this and to relicense the Priest-in-Charge took place at Holy Trinity Keith on 30th May 2021.

The Vestry has also tried to maintain all the building to a good standard. During the year repair work was required at Christ Church Huntly following a section of the ceiling collapsing and at Holy Trinity Keith, maintenance on the inside of the tower along with the installation of some swift nesting boxes was done (The Swift Boxes were in conjunction with the Huntly & District Swift Group).

Financial review

The accounts should be read with caution as the comparative figures are only for Gordon Chapel and this year's figures only includes the income and expenditure of the enlarged group with effect from the 1st of December 2020.

The receipts and payments account (unrestricted) shows a surplus of £13,282 but this includes the income and expenditure of designated funds (note 8). The underlying position is a deficit of £8,901. The deficit on the restricted funds arises from expenditure against income received in a prior year.

There was a significant increase in the market value of the funds invested in the SEC unit trust pool of £24,824.

Reserves

The reserves position continues to be monitored on a regular basis.

Plans for the future

Having established the new grouping, the vestry are looking at plans to develop it further both in terms of a growing worship community but a way to make it sustainable financially into the future. This may well involve using some of the groups reserves in building and development projects one such example being at St Michael's Dufftown.

We are also looking at ways across the group to build on the St Andrew's Declaration and develop ecumenical relationships with the Church of Scotland.

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Statement of responsibilities of trustees

The trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the church during the financial year. The trustees are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the church and must take reasonable steps for the prevention and / or detection of fraud and other irregularities.

On behalf of the trustees

Rev. Michael Last

Date:

Independent Examiner's Report

Independent Examiner's Report to the Trustees of the Isla Spey Deveron Group of Churches
I report on the financial statements of the charity for the year ended 30 September 2021 which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date:

Isla Spey Deveron Group of Churches
Statement of Balances as at 30.09.21

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Cash Funds				
Cash and bank at start of period	19,491	4,882	24,373	49,631
Transferred from other charities	66,508	15,333	81,841	-
Surplus/deficit for the year	13,282	- 5,972	7,310	- 25,258
Cash and bank at end of period	<u>99,281</u>	<u>14,243</u>	<u>113,524</u>	<u>24,373</u>
General bank accounts	99,281	14,243	113,524	19,491
Lift fund	-	-	-	834
Memorial fund	-	-	-	4,048
	<u>99,281</u>	<u>14,243</u>	<u>113,524</u>	<u>24,373</u>

Note 7

Investments

	Units	Opening balance	Transferred in	Additions	MVA	Closing balance	
St Michael's building fund	3,487	-	-	99,762	7,729	107,491	Designated
General funds	2,720	-	76,737	-	7,111	83,848	
Percy Nugent fund	3,279	-	92,507	-	8,572	101,079	Restricted
Rev Strachan Fund	540	-	15,234	-	1,412	16,646	Restricted
	<u>10,026</u>	<u>-</u>	<u>184,478</u>	<u>99,762</u>	<u>24,824</u>	<u>309,064</u>	
Opening unit price		£28.21					
Closing unit price		£30.83					

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Receipts Payments Account for the year ended 30.09.21

	Note	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Receipts					
Donations	1	55,370	50	55,420	14,855
Grants	2	182	-	182	3,742
Receipts from fundraising activities	3	503	-	503	1,524
Investment Income	4	2,881	2,017	4,898	-
Income relating to other charitable activities		2,111	-	2,111	-
Rent from land and buildings	5	4,264	-	4,264	3,300
		<u>65,312</u>	<u>2,067</u>	<u>67,379</u>	<u>23,421</u>
Payments					
Expenses for fundraising activities		125	-	125	558
Payments relating to charitable activities	5	49,589	7,204	56,793	48,121
Governance costs		3,150	-	3,150	-
		<u>52,864</u>	<u>7,204</u>	<u>60,068</u>	<u>48,679</u>
Transfer between funds		834	-	834	-
Surplus/deficit for the year		<u>13,282</u>	<u>5,972</u>	<u>7,310</u>	<u>- 25,258</u>

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Notes to the Accounts year end 30.09.21

		Unrestricted Funds			Restricted	Total
		General	Designated	Total	Total	Funds
		2021	2021	2021	2020	2020
		£	£	£	£	£
1. Donations						
Congregational giving	1a	27,672	-	27,672	-	13,051
Donations	1b	6,698	-	6,698	50	1,518
Legacy		1,000	20,000	21,000	-	150
Special collections		-	-	-	-	136
		<u>35,370</u>	<u>20,000</u>	<u>55,370</u>	<u>50</u>	<u>14,855</u>
1a Congregational giving						
Open plate		1,864	-	1,864	-	-
Regular giving		22,871	-	22,871	-	-
Gift aid tax refund		2,937	-	2,937	-	2,832
		<u>27,672</u>	<u>-</u>	<u>27,672</u>	<u>-</u>	<u>2,832</u>
1b. Donations						
General		4,473	-	4,473	-	1,518
Wedding & funerals		2,225	-	2,225	-	-
Christ Church restoration fund		-	-	-	50	-
		<u>6,698</u>	<u>-</u>	<u>6,698</u>	<u>50</u>	<u>1,518</u>
2. Grants		<u>182</u>	<u>-</u>	<u>182</u>	<u>-</u>	<u>3,742</u>
3. Receipts from fundraising activities						
General fundraising		503	-	503	-	1,339
Traidcraft		-	-	-	-	185
		<u>503</u>	<u>-</u>	<u>503</u>	<u>-</u>	<u>1,524</u>
4. Investment Income						
Dufftown building repair fund		-	1,283	1,283	-	-
Percy Nugent fund		-	-	-	2,017	-
Reverend Strachan fund		162	-	162	-	-
General		1,436	-	1,436	-	-
		<u>1,598</u>	<u>1,283</u>	<u>2,881</u>	<u>2,017</u>	<u>-</u>
5 Rent from land & buildings						
St Marnan's Church hall		-	964	964	-	-
Gordon Chapel flat		3,300	-	3,300	-	-
		<u>3,300</u>	<u>964</u>	<u>4,264</u>	<u>-</u>	<u>-</u>

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Notes to the Accounts year end 30.09.21

6. Payments relating to charitable activities

Stipend & pension		12,342	-	12,342	-	5,400
Travel expenses		2,010	-	2,010	-	1,050
Charitable giving		600	-	600	-	200
Diocesan quota		12,309	-	12,309	-	4,968
Insurance	6a	6,013	482	6,495	-	1,969
Heat & Light	6b	3,038	1,296	4,334	536	1,860
Repairs & maintenance	6c	5,677	587	6,264	6,668	5,629
Council tax		1,793	-	1,793	-	-
Lift project costs		-	615	615	-	25,321
Cleaning		513	-	513	-	489
Professional fees		-	-	-	-	75
Stationery & publications		867	-	867	-	561
Equipment purchased		179	-	179	-	-
Communication		832	-	832	-	-
Church sundries		318	-	318	-	330
Worship resources		116	-	116	-	133
Special collections disbursed		-	-	-	-	136
		<u>46,608</u>	<u>2,981</u>	<u>49,589</u>	<u>7,204</u>	<u>48,121</u>

6a Insurance

St Marnan's Church hall		-	482	482	-	-
General		5,421	-	5,421	-	1,969
Rectory		592	-	592	-	-
		<u>6,013</u>	<u>482</u>	<u>6,495</u>	-	<u>1,969</u>

6b Heat & light

St Marnan's Church hall		-	1,296	1,296	-	-
St Marnan's Church		-	-	-	536	-
General		3,038	-	3,038	-	1,860
		<u>3,038</u>	<u>1,296</u>	<u>4,334</u>	<u>536</u>	<u>1,860</u>

6c Repairs & maintenance

General upkeep		5,445	-	5,445	-	5,629
Dufftown building repair fund		-	307	307	-	-
St Marnan's Church hall		-	280	280	-	-
St Marnan's Church		-	-	-	260	-
Christ Church restoration fund		-	-	-	6,408	-
Rectory		232	-	232	-	-
		<u>5,677</u>	<u>587</u>	<u>6,264</u>	<u>6,668</u>	<u>5,629</u>

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Notes to the Accounts year end 30.09.21

7 **Restricted funds**

	Opening balance	Transferred in/out	Income	Expenditure	Closing balance
Memorial fund	4,048	-	-	-	4,048
Lift fund	834	- 834	-	-	-
Percy Nugent fund	-	2,553	2,017	796	3,773
Christ Church restoration fund	-	12,780	50	6,408	6,422
Held at the bank	4,882	14,499	2,067	7,204	14,243

8. **Designated funds**

Dufftown building repair fund	-	44,105	1,283	307	45,081
Gordon Chapel special funds	-	834	22,081	615	22,300
St Marnan's Church hall	3,621	-	964	2,059	2,527
	3,621	44,939	24,329	2,981	69,908