

SC001009

Isla Spey Deveron Group of Churches

Accounts for the year to 30th September 2022

Isla Spey Deveron Group of Churches
(Gordon Chapel, Fochabers)
Year end 30.09.22

Charity Number SC001009

Principal Address 40 Castle Street
Fochabers
IV32 7DW

Charity Trustees	Rev Canon Michael Last		Priest in Charge
	Daphne Stevens	GC	
	Dolly Grant	GC	
	Amy Souter	GC	
	Joan Marsden	GC	Lay Rep
	Myra Murphy	GC	Alt Lay Rep until 26/1/2022
	Sarah Johnson	GC	Alt Lay Rep from 26/1/2022
	Miranda Montgomery	CCH	
	Richard Brown	CCH	
	Jennifer Bresser-Stuart	CCH	Lay Rep
	Catherine Ellwood	HTK	
	Richard Weston	HTK	
	Megan Cambridge	HTK	
	Amanda Miller	HTK	Lay Rep
	Geoff Macangus-Gerrard	HTK	Alt Lay Rep from 26/1/2022
	Karen Davids	SMA	
	Keith Davids	SMA	
	Alasdair Locke	SMD	
	Jean Macdonald	SMD	from 26/1/2022

Other Officials

(Not Vestry Members)	Louise Monaghan	Treasurer
	Gillian Hood	Secretary
	Rev'd Peter Shaw	Clergy with Warrant

Independent Examiner Mr S MacBeath
13 Broomhill Court
Keith
AB55 5EL

Bankers Bank of Scotland
High Street
Elgin

<i>GC</i>	<i>Gordon Chapel</i>
<i>CCH</i>	<i>Christ Church Huntly</i>
<i>HTK</i>	<i>Holy Trinity Keith</i>
<i>SMA</i>	<i>St Marnan's Aberchirder</i>
<i>SMD</i>	<i>St Michael's Dufftown</i>

Isla Spey Deveron Group of Churches

Annual Report of the Congregation Trustees

The Trustees present their annual report together with the financial statements for the year ended 30th September 2022.

Structure and governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Trustees report to the congregation as follows:

- It is a member of the Diocese of Moray, Ross and Caithness of the Scottish Episcopal Church and is in full communion with the Anglican Church
- The superior authority is the Bishop of Moray, Ross and Caithness.
- All of its affairs are governed by the members of the congregations, with named persons having particular duties and responsibilities.

Appointment of Trustees from the congregation

Members of the congregation are elected or appointed by the Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme, but ongoing guidance is given to ensure trustee members are familiar with the Church's values, aims and responsibilities as the designated trustees of the charity.

Administrative structure

It is the duty of the trustees to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of risk

The trustees keep under review the major risks to which the church is exposed and has established procedures to mitigate any risks identified.

Charitable objectives, activities and achievements

The principal activities of this church include public worship in sacrament and prayer, Christian education, charitable work and fundraising for local, national and international needs, social meetings, predominately of the youth, the elderly and many groups of all ages.

Volunteers

The trustees are grateful for the time freely given by volunteers, without whom many of the activities would be unable to operate.

Achievements and performance

2022 has been a period during which we have been trying to recover from the Covid pandemic and this has not been an easy process. All the churches are open on a regular basis for worship and as from Easter, Gordon Chapel has once again been open daily for private prayer and for visitors. In congregational terms there are still a number of folk who have

Isla Spey Deveron Group of Churches

not returned to regular worship after the pandemic. For example, it was really only in the third quarter of the year the Christ Church Huntly's numbers began to recover. The Vestry is still looking on regular basis at the issue of Covid and how it relates to worship.

Online services of Evening Prayer via Zoom have been taking place on Sundays and Wednesdays and these are now a regular and important part of the worship pattern. Pew Sheets along with a weekly reflection continue to be produced and distributed either electronically or by printed delivery. Zoom is also still being used for study groups and vestry meetings

Ecumenical relations have been developing during the year with regular meetings of clergy in most areas of the grouping. Examples of Ecumenical work are Midweek Mix and the Carol Service in Dufftown, joint services in some areas for Remembrance and Holy Week. Ministry in local schools is also beginning to start again after the pandemic. Articles / broadcasts with both the Huntly Express and Keith Community Radio also continue.

Following the combining of the grouping in December 2020 the vestry has started looking at things not only from an individual church perspective but also a group perspective, with a couple of the challenges being how best to use its buildings and the group's long term financial viability.

The Priest in Charge has also been involved with Diocesan activities in his roles as Synod Clerk and Convenor of the Diocesan Administration Board

Financial review

Although the unrestricted funds show a deficit of £73,184 this does include the purchase of £49,887 of unit trusts. The underlying deficit is therefore £23,297.

The value of the investment has fallen significantly from £30.83 per unit to £25.11 per unit. The full effect of this can be seen on the Statement of Balances.

Reserves

The reserves position continues to be monitored on a regular basis.

Plans for the future

With the combined grouping established, the vestry are looking at plans to develop it further both in terms of a growing worship community but also to make it sustainable financially into the future.

Plans are currently under consideration in relation to the use and development of St Michael's Dufftown, the flat and Parish Room at Gordon Chapel and Holy Trinity Rectory at Keith.

Isla Spey Deveron Group of Churches

Statement of responsibilities of trustees

The trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the church during the financial year. The trustees are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the church and must take reasonable steps for the prevention and / or detection of fraud and other irregularities.

On behalf of the trustees

MLELast

Rev. Michael Last

Date: 18/1/2023

Independent Examiner's Report

Independent Examiner's Report to the Trustees of the Isla Spey Deveron Group of Churches
I report on the financial statements of the charity for the year ended 30 September 2022 which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date:

Isla Spey Deveron Group of Churches
Receipts Payments Account for the year ended 30.09.22

	Note	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Receipts					
Donations	1	32,644	-	32,644	55,420
Grants	2	-	177	177	182
Receipts from fundraising activities	3	1,115	-	1,115	503
Investment Income	4	5,682	2,246	7,928	4,898
Income relating to other charitable activities		-	-	-	2,111
Rent from land and buildings	5	6,127	-	6,127	4,264
		<u>45,568</u>	<u>2,423</u>	<u>47,991</u>	<u>67,379</u>
Payments					
Expenses for fundraising activities		271	-	271	125
Payments relating to charitable activities	6	66,844	4,857	71,701	56,793
Governance costs		1,750	-	1,750	3,150
		<u>68,865</u>	<u>4,857</u>	<u>73,722</u>	<u>60,068</u>
Purchase of Investments		49,887	-	49,887	-
Surplus/deficit for the year		<u>- 73,184</u>	<u>- 2,434</u>	<u>- 75,618</u>	<u>7,310</u>

Isla Spey Deveron Group of Churches
Statement of Balances as at 30.09.22

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Cash Funds				
Cash and bank at start of period	99,281	14,243	113,524	24,373
Transferred from other charities	-	-	-	81,841
Surplus/deficit for the year	- 73,184	- 2,434	- 75,618	7,310
Cash and bank at end of period	26,097	11,809	37,906	113,524
General bank accounts	26,097	11,809	37,906	113,524

Note 7

Investments

		Units	Opening balance	Transferred in	Additions	MVA	Closing balance
Dufftown building fund	Designated	3,487	107,491	-	24,944 -	25,462	106,973
General funds		3,494	83,848	-	24,944 -	21,074	87,717
Percy Nugent fund	Restricted	3,279	101,079	-	- -	18,760	82,320
Rev Strachan Fund	Restricted	540	16,646	-	- -	3,089	13,557
		10,800	309,064	-	49,887 -	68,385	290,566
Opening unit price		£30.83					
Closing unit price		£25.11					

Isla Spey Deveron Group of Churches
Notes to the Accounts year end 30.09.22

		Unrestricted Funds			Restricted	Total
		General	Designated	Total	Total	Funds
		2022	2022	2022	2022	2021
		£	£	£	£	£
1. Donations						
Congregational giving	1a	27,033	-	27,033	-	27,672
Donations	1b	5,449	100	5,549	-	6,748
Legacy		-	-	-	-	21,000
Special collections		-	61	61	-	-
		<u>32,483</u>	<u>161</u>	<u>32,644</u>	<u>-</u>	<u>55,420</u>
1a Congregational giving						
Open plate		2,036	-	2,036	-	1,864
Regular giving		23,001	-	23,001	-	22,871
Gift aid tax refund		1,995	-	1,995	-	2,937
		<u>27,033</u>	<u>-</u>	<u>27,033</u>	<u>-</u>	<u>27,672</u>
1b. Donations						
General		4,129	-	4,129	-	4,473
Wedding & funerals		1,320	-	1,320	-	2,225
Christ Church restoration fund		-	100	100	-	50
		<u>5,449</u>	<u>100</u>	<u>5,549</u>	<u>-</u>	<u>6,748</u>
2. Grants		-	-	-	177	182
3. Receipts from fundraising activities						
General fundraising		1,115	-	1,115	-	503
		<u>1,115</u>	<u>-</u>	<u>1,115</u>	<u>-</u>	<u>503</u>
4. Investment Income						
Dufftown building repair fund		-	3,183	3,183	-	1,283
Percy Nugent fund		-	-	-	2,246	2,017
Reverend Strachan fund		162	-	162	-	162
General		2,338	-	2,338	-	1,436
		<u>2,500</u>	<u>3,183</u>	<u>5,682</u>	<u>2,246</u>	<u>4,898</u>
5 Rent from land & buildings						
St Marnan's Church hall		-	2,827	2,827	-	964
Gordon Chapel flat		3,300	-	3,300	-	3,300
		<u>3,300</u>	<u>2,827</u>	<u>6,127</u>	<u>-</u>	<u>4,264</u>

Isla Spey Deveron Group of Churches
Notes to the Accounts year end 30.09.22

	Unrestricted Funds			Restricted	- Total
	General 2022 £	Designated 2022 £	Total 2022 £	Total 2022 £	- Funds 2021 £
6. Payments relating to charitable activities					
Stipend & pension	13,730	-	13,730	-	12,342
Travel expenses	2,873	-	2,873	330	2,010
Charitable giving	600	-	600	-	600
Diocesan quota	13,891	-	13,891	-	12,309
Insurance 6a	7,005	710	7,715	1,225	6,495
Heat & Light 6b	5,233	1,125	6,358	840	4,870
Repairs & maintenance 6c	7,603	3,312	10,916	2,063	12,932
Council tax	2,459	-	2,459	-	1,793
Lift project costs	-	4,530	4,530	-	615
Cleaning	703	-	703	-	513
Professional fees	-	-	-	400	-
Stationery & publications	611	-	611	-	867
Equipment purchased	255	-	255	-	179
Hospitality	70	-	70	-	-
Organist Fee	70	-	70	-	-
Communication	1,065	-	1,065	-	832
Investment charges	56	56	113	-	-
Church sundries	153	-	153	-	318
Worship resources	732	-	732	-	116
Special collections disbursed	-	-	-	-	-
	<u>57,111</u>	<u>9,733</u>	<u>66,844</u>	<u>4,857</u>	<u>56,793</u>
6a Insurance					
St Marnan's Church hall	-	710	710	-	482
General	5,745	-	5,745	1,225	5,421
Rectory	1,260	-	1,260	-	592
	<u>7,005</u>	<u>710</u>	<u>7,715</u>	<u>1,225</u>	<u>6,495</u>
6b Heat & light					
St Marnan's Church hall	-	1,125	1,125	-	1,296
St Marnan's Church	-	-	-	840	536
General	5,233	-	5,233	-	3,038
	<u>5,233</u>	<u>1,125</u>	<u>6,358</u>	<u>840</u>	<u>4,870</u>
6c Repairs & maintenance					
General upkeep	7,453	-	7,453	-	5,445
Dufftown building repair fund	-	2,742	2,742	-	307
St Marnan's Church hall	-	570	570	-	280
St Marnan's Church	-	-	-	980	260
Christ Church restoration fund	-	-	-	1,083	6,408
Rectory	150	-	150	-	232
	<u>7,603</u>	<u>3,312</u>	<u>10,916</u>	<u>2,063</u>	<u>12,932</u>

Isla Spey Deveron Group of Churches
Notes to the Accounts year end 30.09.22

7 **Restricted funds**

	Opening balance	Income	Expenditure	Cash balance
Memorial fund	4,048	-	-	4,048
Recovery fund	-	177	177	-
Percy Nugent fund	3,773	2,246	3,597	2,422
Christ Church restoration fund	6,422	-	1,083	5,339
Held at the bank	14,243	2,423	4,857	11,809

	Cash	Investments	Total
Memorial fund	4,048	-	4,048
Recovery fund	-	-	-
Percy Nugent fund	2,422	82,320	84,741
Christ Church restoration fund	5,339	-	5,339
Rev Strachan Fund	-	13,557	13,557
	11,809	95,876	107,685

8. **Designated funds**

	Opening balance	Income	Expenditure	Cash balance
Dufftown building repair fund	45,081	3,183	2,799	45,465
Gordon Chapel special funds	22,300	100	4,530	17,870
St Marnan's Church hall	2,527	2,827	2,405	2,950
	69,908	6,110	9,733	66,285

	Cash	Investments	Total
Dufftown building repair fund	45,465	106,973	152,437
Gordon Chapel special funds	17,870	-	17,870
St Marnan's Church hall	2,950	-	2,950
	66,285	106,973	173,257